ORDINANCE BILL NO. 33-10

AN ORDINANCE RELATING TO THE SALEM DOWNTOWN ECONOMIC IMPROVEMENT DISTRICT, AMENDING SRC 44.015, SRC 44.030, AND SRC 44.035

The City of Salem ordains as follows:

Section 1. SRC 44.015 is amended to read as follows:

44.015. Duration of Salem Downtown Economic Improvement District.

(a) The Salem Downtown Economic Improvement District shall be in existence for three consecutive years, commencing upon the effective date of ~~Ord.~~Ordinance No. 01-08.

(b) The ~~City Council may extend the~~ duration of the Salem Downtown Economic Improvement District is hereby extended for a period of time concluding June 30, 2014, as authorized by ~~provided in~~ ORS 223.124. The property owners within the boundaries of the Salem Downtown Economic Improvement District shall have the rights to notice and remonstrance of the extension, as provided in SRC 44.040. The levy of the assessment for each year of the extension shall be effective on July 1, and shall coincide with the commencement of each fiscal year for the duration of the extension.

Section 2. SRC 44.030 is amended to read as follows:

44.030. Cost of Improvements. ~~A~~The cost of the economic improvements to be funded pursuant to SRC 44.005(a) is approximately $200,000 per year during each of the ~~three~~ years of the duration of the Salem Downtown Economic Improvement District., ~~, subject to increase during each fiscal year by the inflationary index used for systems development charges for the City of Salem.~~

Section 3. SRC 44.035 is amended to read as follows:

44.035. Agreement to Administer Program and Provide Expenditure of Funds.

(a) The City shall enter into an agreement with a third party provider ~~"Go Downtown Salem!"~~ upon terms and conditions mutually acceptable to the parties, for the administration of ~~"Go Downtown Salem!" to administer~~ the Salem Downtown Economic Improvement District funds, to provide for public meetings, to prepare a budget for consideration and adoption at open publicly noticed meetings, which the budget shall include limitations on expenditures and other appropriate matters. The agreement shall contain a provision that will allow either party to terminate the agreement upon good

cause shown, and shall be executed within thirty days after the date of the adoption of the first resolution making the levy therefor adopted under SRC 44.040(d).

(b) No less than fifty percent of the voting members of the third party provider's board ~~"Go Downtown Salem!" Board~~ shall own real property within the district.

Section . Severability. Each section of this ordinance, and any part thereof, is severable, and if any part of this ordinance is held invalid by a court of competent jurisdiction, the remainder of this ordinance shall remain in full force and effect.

PASSED by the City Council this _____ day of _____, 2010.

ATTEST:

City Recorder

Approved by City Attorney: _____

Checked by: T. Mounts

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