

FOR COUNCIL MEETING OF: November 29, 2010
AGENDA ITEM NO.: 6 (a)

TO: CITY COUNCIL

FROM: JANET TAYLOR, MAYOR

SUBJECT: SOUTH WATERFRONT URBAN RENEWAL AREA ADVISORY BOARD

MOTION:

I move that the Downtown Advisory Board assume the additional responsibility of providing recommendations to the Urban Renewal Agency on matters affecting the South Waterfront Urban Renewal Area; and that the issue be forwarded to the Downtown Advisory Board for their recommendation on how to ensure appropriate representation of the business and property owners within the South Waterfront Urban Renewal Area.

DISCUSSION:

To-date, the South Waterfront Urban Renewal Area has not yielded tax increment returns to merit much discussion regarding project investments within the area since it was established in September 2007. Revenues are expected in the future and, as with other Urban Renewal Areas, an advisory board should be established to provide recommendations on matters relating to planned investments in the urban renewal area. Planned investments include improvements to the transportation and pedestrian systems in the Area, providing for riverfront access, street improvements and bike lanes, day lighting Pringle Creek, pathway connections, and grants or loans for redevelopment. These investments will impact the adjacent Riverfront Downtown Urban Renewal Area and should be coordinated. To streamline recommendations related to the South Waterfront Urban Renewal Area, it would be very efficient to have one advisory board developing recommendations for the two adjacent areas, rather than trying to staff and manage two separate boards.