



Ballot Measure 24-248

City of Salem Streets and Bridges General Obligation Bond Authorization

The measure as it will appear on the November 4, 2008, General Election ballot:

Question:

Shall the City be authorized to issue up to \$99,800,000 in general obligation bonds for priority street and bridge improvements? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

Summary:

If approved, this measure would finance capital construction and capital improvements for streets and bridges, and pay bond issuance costs. Specifically, this measure would provide funds to:

- Construct intersection and street improvements to relieve traffic congestion.
- Improve traffic signals and coordination.
- Rebuild and repave streets.
- Rebuild bridges.
- Improve streets with curbs, sidewalks, bicycle lanes, turn lanes, pedestrian crossings, neighborhood traffic calming measures and other improvements.
- Construct safety improvements at railroad crossings.
- Purchase right-of-way for future streets.
- Provide motorist information systems.
- Purchase radar speed trailers and related equipment.
- Pay costs associated with issuing bonds.

The bonds would mature in fifteen years or less from issuance date and could be issued in one or more series. It is estimated that the proposed tax would result in a rate of \$0.32 per \$1,000 of assessed property value. For a home assessed at \$200,000, the estimated annual property tax increase would be \$64 per year.

Explanatory Statement:

If approved, this measure would permit City to sell up to \$99,800,000 in general obligation bonds to pay for the following transportation improvements:

- Widen Kuebler Boulevard SE from Commercial Street SE through the intersection at Lone Oak Road SE with additional travel lanes, turn lanes, and other improvements and rehabilitate and repave Kuebler Boulevard SE from 36th Avenue SE to Turner Road SE.
- Widen intersection of Glen Creek Road NW at Wallace Road NW with additional turn lanes and improvements.
- Widen intersection of Market Street NE at Lancaster Drive NE with additional turn lanes and improvements.
- Replace and upgrade traffic signal at intersection of 17th and D Streets NE.
- Upgrade traffic signal system and Regional Traffic Control Center with advanced communications, motorist information systems, and traffic monitoring capabilities.
- Purchase street right-of-way for future Willamette River Bridge and Marine Drive NW, and associated street and ramp connections.
- Replace Fairway Avenue SE bridge over Battle Creek.
- Rehabilitate or replace Commercial Street SE bridge over Pringle Creek.
- Rehabilitate and repave:

Commercial Street NE/SE (Marion Street NE to 12th Street SE)
Silverton Road NE (Williams Avenue NE to Beacon Street NE)
Ptarmigan Street NW (Doaks Ferry Road NW to Satara Avenue NW)
17th Street NE/SE (Silverton Road NE to Oak Street SE)
Liberty Street NE/SE (Marion Street NE to Ferry Street SE)
Broadway Street NE (Pine Street NE to Shangri-La Avenue NE)

Lancaster Drive NE (Glendale Avenue NE to Center Street NE)
Lancaster Drive SE (Rickey Street SE to Highway 22)
High Street NE (Liberty/Broadway Street NE to Court Street NE)
State Street (Front Street Bypass to 12th Street NE)
Court Street NE (Front Street Bypass to 12th Street NE)
Church Street NE (State Street to Center Street NE)

- Provide new pavement, bicycle lanes, curbs, sidewalks, and other improvements to:

Hawthorne/Hyacinth Avenue NE (Silverton Road NE to Portland Road NE)
Eola Drive NW (Kingwood Drive NW to Gehlar Road NW)
Skyline Road S (Liberty Road S to Kuebler Boulevard S)
- Provide new pavement, turn lanes, bicycle lanes, curbs, sidewalks, and other improvements to Market Street NE and Swegle Road NE.
- Realign Market Street NE and Swegle Road NE to create a single intersection at 45th Avenue NE.
- Construct missing sidewalks and bicycle lanes to schools and parks.
- Install pedestrian crossings and neighborhood traffic calming measures.
- Install downtown area transit and pedestrian curb extensions.
- Purchase radar speed trailers.
- Construct railroad safety crossing improvements.

Any remaining bond funds may be used for additional capital transportation improvements, or to pay bond debt, as determined by the City Council.

Each series of bonds would mature within 15 years of issuance. A “yes” vote on this measure is a vote to increase taxes. The estimated tax rate impact is 32 cents per \$1,000 of assessed value in fiscal year 2009/2010. It is estimated that in fiscal year 2009-10 a taxpayer owning property with an assessed value of \$200,000 would pay an additional \$64 in taxes per year. The estimated tax rate is based on the information available at the time this measure was filed.