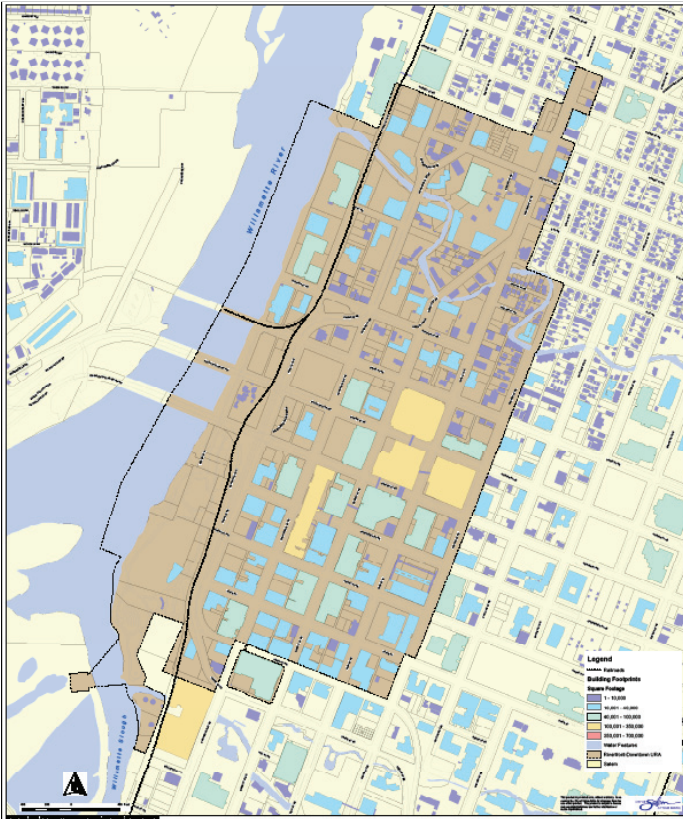


# The Urban Renewal Agency of the City of Salem, Oregon

## Financial Incentives in Urban Renewal Areas

### Riverfront-Downtown Urban Renewal Area City of Salem Urban Development Department



### Riverfront Downtown Urban Renewal Area

Properties must be commercial or mixed use buildings located in this area.

Exterior grants up to \$50,000 for Historic or Non-Contributing buildings. \$25,000 for other buildings - both require a 50% match.

Interior grants \$50,000 for Historic/Non-Contributing buildings being restored or \$40,000 for Historic Non-Contributing buildings, 50% match required.

Upper floor opportunity \$25,000 grant - no match required for artists or development of incubator space.

\$300,000 to \$1 million loans depending on the specific building.

Below market interest rates and flexible terms.

To confirm eligibility, please contact: Todd Klocke  
Email: [tklocke@cityofsalem.net](mailto:tklocke@cityofsalem.net)  
Telephone: 503-588-6178.  
Website: [www.cityofsalem.net/ToolboxDowntown](http://www.cityofsalem.net/ToolboxDowntown)

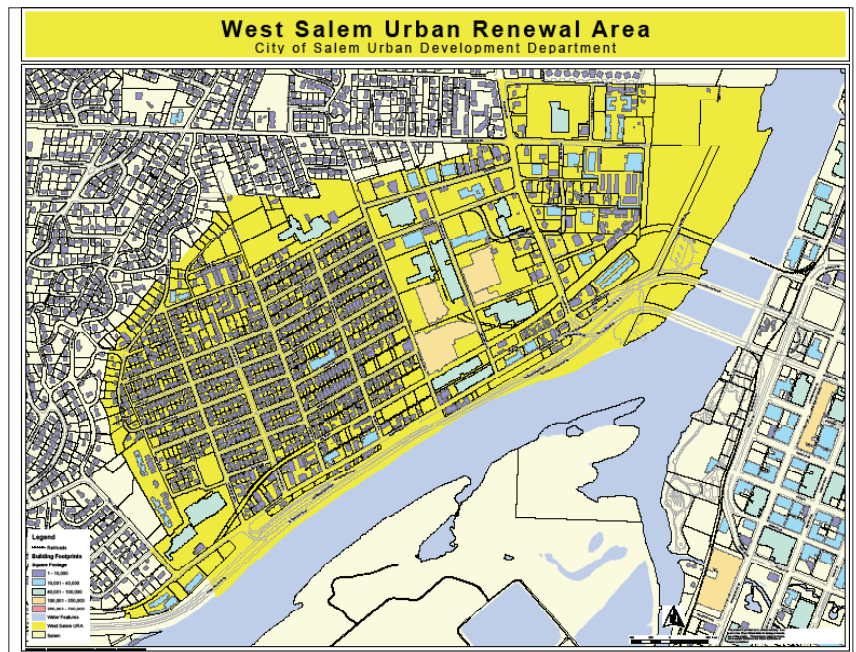
### West Salem Urban Renewal Area

Properties must be industrial, commercial or mixed-use located in this area.

Exterior grants up to \$20,000 with 50% match; small businesses (less than 10 employees) \$10,000 grants with 20% match.

To confirm eligibility, please contact:  
Annie Gorski,  
Email: [agorski@cityofsalem.net](mailto:agorski@cityofsalem.net)  
Telephone: 503-588-6178.  
Website: [www.cityofsalem.net/ToolboxWSalem](http://www.cityofsalem.net/ToolboxWSalem)

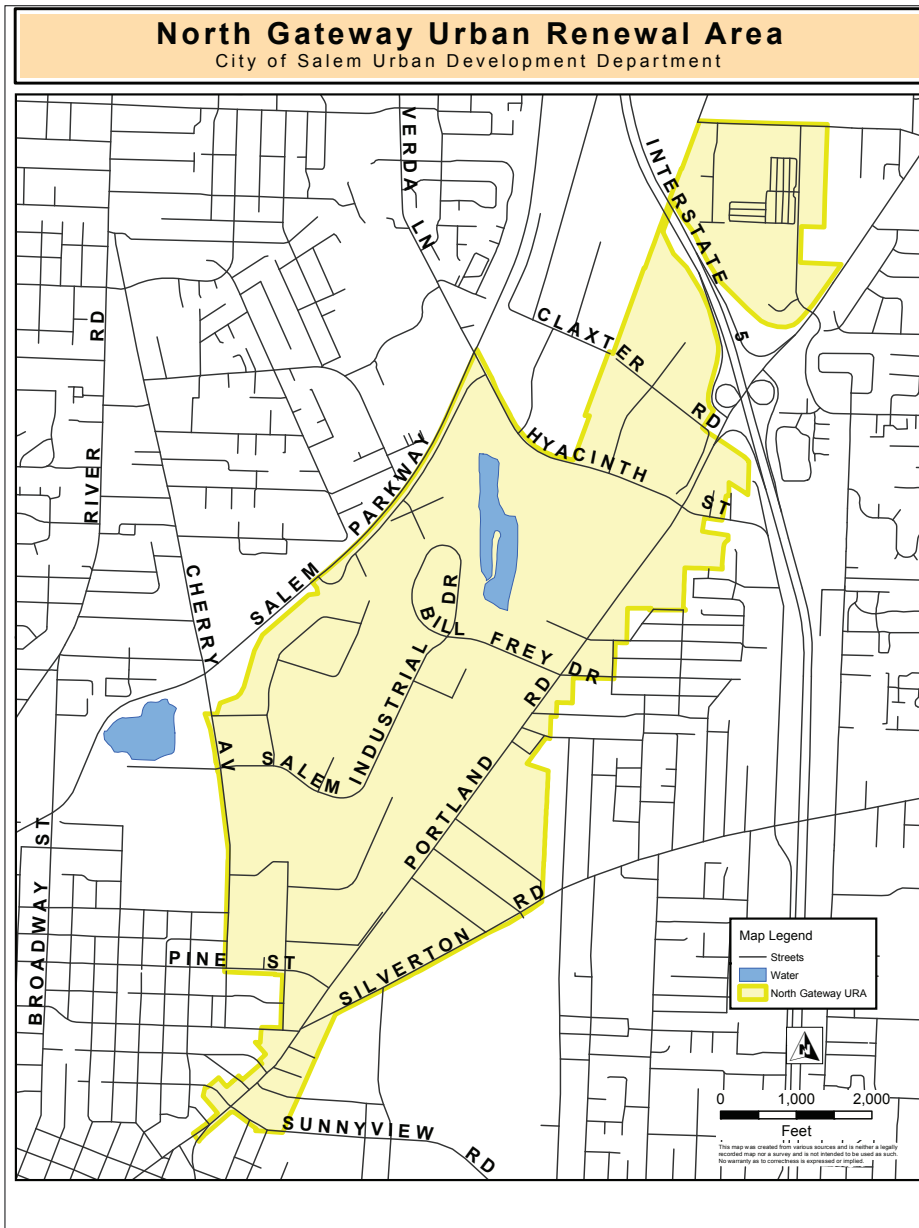
### West Salem Urban Renewal Area City of Salem Urban Development Department



More on Reverse Side

# The Urban Renewal Agency of the City of Salem, Oregon

## Financial Incentives in Urban Renewal Areas



### North Gateway Urban Renewal Area

Grant and loan programs for industrial, commercial, mixed-use or multi-family (4 or more units) properties located in this area.

Exterior grants up to \$25,000; interior grants up to \$25,000; 50% match required for each grant. Small businesses (less than 10 employees) \$10,000 interior and \$10,000 exterior grants with 20% match.

\$100,000 loan with below market interest rate and flexible terms.

To confirm eligibility, please contact: Jill Corcoran  
Email: [jlcorcoran@cityofsalem.net](mailto:jlcorcoran@cityofsalem.net)  
Phone: 503-588-6178  
Website: [www.cityofsalem.net/ToolboxNGateway](http://www.cityofsalem.net/ToolboxNGateway)

### For all Programs

Applicant must own the building or have written authorization for the work.

Applications will be processed on a first come, first serve basis and award is contingent upon available funds. Funding commitments must be in place prior to starting work.

Spanish interpreter available upon request.