

**TAX ALLOCATION BOND DEBT FUND RESOURCES
NORTH GATEWAY
(220-68-95-40)
FY 2007-08**

Acct. No.	Description	
31110	CURRENT YEAR TAXES	
	Proceeds from property tax levy for North Gateway improvements	\$2,106,250

URBAN RENEWAL AGENCY RESOURCES
2007 TO 2008
FUND NO. 220
BOND DEBT

Department: Non-Departmental
 Cost Center: North Gateway
 Cost Center No: 68-95-40-00

Acct Code	Account Name	2nd Yr		1st Yr		Resources			
		Budget 04-05	Actual 04-05	Budget 05-06	Actual 05-06	Budget 06-07	Dept Rec 07-08	Difference from 06-07	Adopted 07-08
31110	PROPERTY TAX - CURRENT	\$ 1,734,110	\$ 2,638,750	\$ 1,860,050	\$ 2,390,237	\$ 2,099,600	\$ 2,108,250	\$ 6,650	\$ 2,106,250
31120	PROPERTY TAX - FIRST PRIOR YEAR	90,870	52,144	70,000	44,037	70,000	65,000	(5,000)	65,000
31130	PROPERTY TAX - SECOND PRIOR YEAR	46,320	24,566	35,000	17,650	35,000	30,000	(5,000)	30,000
31140	PROPERTY TAX - ALL OTHER	36,980	(10,640)	20,000	28,728	20,000	35,000	15,000	35,000
	Total Property Taxes	\$ 1,908,280	\$ 2,704,819	\$ 1,985,050	\$ 2,480,652	\$ 2,224,600	\$ 2,236,250	\$ 11,650	\$ 2,236,250
31210	OTHER - TAXES (unanticipated property)	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Other Taxes	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36210	INTEREST	\$ 47,620	\$ 44,289	\$ 20,800	\$ 143,465	\$ 65,000	\$ 92,000	\$ 27,000	\$ 92,000
	Total Interest on Investments	\$ 47,620	\$ 44,289	\$ 20,800	\$ 143,465	\$ 65,000	\$ 92,000	\$ 27,000	\$ 92,000
36895	OTHER REVENUE	\$ -	\$ 2,617	\$ -	\$ 2,269	\$ -	\$ -	\$ -	\$ -
	Total Other Revenue	\$ -	\$ 2,617	\$ -	\$ 2,269	\$ -	\$ -	\$ -	\$ -
39910	BEGINNING WORKING CAPITAL	\$ 3,655,350	\$ 3,393,283	\$ 3,522,440	\$ 4,892,005	\$ 4,899,480	\$ 4,419,130	\$ (480,350)	\$ 4,419,130
	Total Beginning Balances	\$ 3,655,350	\$ 3,393,283	\$ 3,522,440	\$ 4,892,005	\$ 4,899,480	\$ 4,419,130	\$ (480,350)	\$ 4,419,130
	Total Revenue	\$ 5,621,250	\$ 6,145,009	\$ 5,528,290	\$ 7,518,391	\$ 7,189,080	\$ 6,747,380	\$ (441,700)	\$ 6,747,380

**TAX ALLOCATION BOND DEBT FUND
NORTH GATEWAY
(220-68-95-40)
FY 2007-08**

	Issue/ Maturity	Original Amount	Balance 6/30/2007 Outstanding	2007 - 08 Payments			Balance 6/30/2008 Outstanding
				Principal	Interest	Total	
Short Term Bonds	4/1/2008	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 13,500	\$ 1,513,500	\$ -
Long Term Bonds	3/12/03-18	26,175,000	20,310,000	1,250,000	1,096,740	2,346,740	19,060,000
TOTAL		\$ 27,675,000	\$ 20,310,000	\$ 2,750,000	\$ 1,110,240	\$ 3,860,240	\$ 19,060,000

**URBAN RENEWAL AGENCY BUDGET
2007 TO 2008
FUND NO. 220
BOND DEBT**

Department: Non-Departmental
Cost Center: North Gateway
Cost Center No: 68-95-40-00

Acct Code	Account Name	2nd Yr		1st Yr		Budget			
		Budget 04-05	Actual 04-05	Budget 05-06	Actual 05-06	Budget 06-07	Dept Rec 07-08	Difference from 06-07	Adopted 07-08
60120	PRINCIPAL	\$ 1,435,000	\$ 77,885	\$ 643,500	\$ 650,000	\$ 2,385,000	\$ 2,750,000	\$ 365,000	\$ 2,750,000
60130	INTEREST	1,333,530	1,175,119	1,124,030	1,117,638	1,317,530	1,110,240	(207,290)	1,110,240
	Total Debt Service	\$ 2,768,530	\$ 1,253,004	\$ 1,767,530	\$ 1,767,638	\$ 3,702,530	\$ 3,860,240	\$ 157,710	\$ 3,860,240
	Total Requirements	\$ 2,768,530	\$ 1,253,004	\$ 1,767,530	\$ 1,767,638	\$ 3,702,530	\$ 3,860,240	\$ 157,710	\$ 3,860,240