

**TAX ALLOCATION IMPROVEMENT FUND RESOURCES
PROPOSED SOUTH WATERFRONT URBAN RENEWAL AREA
(265-68-90-80-00)
FY 2007-08**

**Acct.
No. Description**

**URBAN RENEWAL AGENCY RESOURCES
2007 TO 2008
FUND NO. 265
TAX ALLOCATION IMPROVEMENT**

Department: Urban Development
 Cost Center: Construction - Urban Renewal - Proposed South Waterfront
 Cost Center No: 68-90-80-00

Acct Code	Account Name	2nd Yr		1st Yr		Resources			
		Budget 04-05	Actual 04-05	Budget 05-06	Actual 05-06	Budget 06-07	Dept Rec 07-08	Difference from 06-07	Adopted 07-08
36210	INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	500	\$ 500	\$ 500
	Total Interest on Investments	\$ -	\$ -	\$ -	\$ -	\$ -	500	\$ 500	\$ 500
39910	BEGINNING WORKING CAPITAL	\$ -	\$ -	\$ -	\$ -	\$ -	25,000	\$ 47,000	\$ 47,000
	Total Beginning Balances	\$ -	\$ -	\$ -	\$ -	\$ -	25,000	\$ 47,000	\$ 47,000
	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	25,500	\$ 47,500	\$ 47,500

CITY OF *Salem*
AT YOUR SERVICE

**TAX ALLOCATION IMPROVEMENT
PROPOSED SOUTH WATERFRONT URA
FY 2007-08
(265-68-90-80-00)**

#	Project	Project No.	Description	Estimated Cost	Neighborhood Association	Ward
1.	Urban Renewal Plan	-	Completion of the Urban Renewal plan and report relating to the formation of the South Waterfront Urban Renewal Area.	\$ 47,000		
2.	Unspecified	-	Unspecified improvements in the proposed South Waterfront Urban Renewal Area.	500		

TOTAL PROJECTS	\$ 47,500
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SOURCES OF FUNDS

Beginning fund balance	\$ 47,000
Short term bond proceeds	-
Interest	500
TOTAL	\$ 47,500
Less total projects	(47,500)
Unappropriated balance	\$ -

**TAX ALLOCATION IMPROVEMENT FUN
PROPOSED SOUTH WATERFRONT URA
(265-68-90-80-00)
FY 2007-08**

Acct No.	Description	Dept Rec	Adopted
52670	OTHER PROFESSIONAL SERVICES Urban Renewal plan and report (rebudgeted)	\$ 25,000	\$ 45,000

**URBAN RENEWAL AGENCY BUDGET
2007 TO 2008
FUND NO. 265
TAX ALLOCATION IMPROVEMENT**

Department: Urban Development
 Cost Center: Construction - Urban Renewal - Proposed South Waterfront
 Cost Center No: 68-90-80-00

Acct Code	Account Name	2nd Yr		1 st Yr		Budget			
		Budget 04-05	Actual 04-05	Budget 05-08	Actual 05-06	Budget 06-07	Dept Rec 07-08	Difference from 06-07	Adopted 07-08
52620	CONSTRUCTION CONTRACTS	\$ -	\$ -	\$ -	\$ -	\$ -	500	\$ 500	\$ 500
52640	ENGINEERING/ARCHITECT SERVICES	-	-	-	-	-	-	2,000	2,000
52670	OTHER PROFESSIONAL SERVICES	-	-	-	-	-	25,000	45,000	45,000
	Total Materials & Services	\$ -	\$ -	\$ -	\$ -	\$ -	25,500	\$ 47,500	\$ 47,500
	Total Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	25,500	\$ 47,500	\$ 47,500

