

**TAX ALLOCATION BOND DEBT FUND RESOURCES
MILL CREEK (SALEM REGIONAL EMPLOYMENT CENTER)
(220-68-95-60)
FY 2005-06**

Acct.

No. Description

31110 CURRENT YEAR TAXES

Proceeds from property tax levy for Mill Creek Industrial Park
Urban Renewal Area (Salem Regional Employment Center)

\$ -

Tax increment will not be collected until FY 2006-07 through the division of taxes.

**URBAN RENEWAL AGENCY RESOURCES
2005 TO 2006
FUND NO. 220
BOND DEBT**

Department: Non-Departmental
Cost Center: Mill Creek (Salem Regional Employment Center)
Cost Center No: 68-95-60-00

Acct Code	Account Name	2nd Yr		1st Yr		Resources			
		Budget 02-03	Actual 02-03	Budget 03-04	Actual 03-04	Budget 04-05	Dept Rec 05-06	Difference from 04-05	Adopted 05-06
31110	PROPERTY TAX - CURRENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**TAX ALLOCATION BOND DEBT FUND
MILL CREEK (SALEM REGIONAL EMPLOYMENT CENTER)
(220-68-95-60)
FY 2005-06**

Issue/ Maturity	Original Amount	Balance 6/30/2005 Outstanding	2005 - 06 Payments			Balance 6/30/2006 Outstanding	
			Principal	Interest	Total		
Oregon Economic and Community Development Loan	12/1/2005	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	\$ -	5,000,000
TOTAL		<u>\$ 5,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>5,000,000</u>

Payments deferred under Intergovernmental Agreement until tax increment revenue sufficient to begin debt service payments.

**URBAN RENEWAL AGENCY BUDGET
2005 TO 2006
FUND NO. 220
BOND DEBT**

Department: Non-Departmental
 Cost Center: Mill Creek (Salem Regional Employment Center)
 Cost Center No: 68-95-60-00

Acct Code	Account Name	2nd Yr		1 st Yr		Budget			Adopted 05-06
		Budget 02-03	Actual 02-03	Budget 03-04	Actual 03-04	Budget 04-05	Dept Rec 05-06	Difference from 04-05	
60120	PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
60130	INTEREST	-	-	-	-	-	-	-	-
	Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -