

CITY OF SALEM - MINIMUM INSURANCE AND BONDING COVERAGE REQUIREMENTS

TYPE OF INSURANCE AND BONDING ¹		Aircraft Repair/ Maintenance and Aircraft Sales (New & Used) ²	Instruction and Aircraft Rental ³	Aviation Fuel/ Petroleum Product Sales ²	Air Taxi and Charter Service ³	Commuter Air Carrier Service	Flying Clubs ³	Corporate, Business, and, Personal Aviation	Security Sales and Service
AIRCRAFT LIABILITY									
Bodily Injury									
Each Person	\$200,000	X	X	None	X	\$ 200,000	X	None	None
Each Occurrence	\$500,000	X	X	None	X	\$1,000,000	X	None	None
Property Damage									
Each Accident	\$500,000	X	X	None	X	\$ 500,000	X	None	None
Passenger Liability									
Each Passenger	\$200,000	X	X	None	X	/seat	X	None	
HANGARKEEPER'S LIABILITY									
Each Occurrence (as indicated)		\$200,000	None	\$200,000	None	None	None	None	\$100,000
PRODUCTS LIABILITY									
Bodily Injury									
Each Person	\$200,000	X	None	X	None	None	None	None	X
Each Occurrence	\$500,000	X	None	X	None	None	None	None	X
Property Damage									
Each Accident	\$200,000	X	None	X	None	None	None	None	X
COMPREHENSIVE GENERAL LIABILITY									
Bodily Injury									
Each Person	\$200,000	X	X	X	X	X	X	X	X
Each Occurrence	\$500,000	X	X	X	X	X	X	X	X
Property Damage									
Each Accident	\$200,000	X	X	X	X	X	X	X	X
BONDING									
Construction (10% of Cost)		X	X	X	X	X	None	X	X
Lease (As indicated)		6 Months	6 Months	6 Months	6 Months	6 Months	6 Months	2 Months	6 Months
OR									
Performance (6 Months Estimated Revenue)		X	X	X	X	X	X	None	X

¹ "X" indicates minimum insurance or bonding required to as specified

² If required repair and maintenance operators do not engage in flying aircraft in connection with this activity , they are not required to carry minimum insurance specified for aircrafts liability.

³ Operators using “leaseback” aircraft for these activities must carry Aircraft Liability and Hangarkeeper’s Insurance for such aircraft. (Ord No. 48-90)
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