



MAINTENANCE BOND

Bond No.: _____

KNOW ALL MEN BY THESE PRESENTS THAT:

_____,
as Principal, and _____,
a(n) _____ corporation authorized to transact surety business in the
State of Oregon, as Surety, are held and firmly bound unto the CITY OF SALEM, an Oregon
municipal corporation, in the full and just sum of _____
Dollars (\$_____) in lawful money of the United States of America, for the payment
of which well and truly to be made we bind ourselves, heirs, personal representatives,
successors, and assigns, jointly and severally, firmly by these presents:

THE CONDITION OF THIS OBLIGATION IS SUCH THAT whereas the said Principal
received a permit(s) from the City of Salem to construct, reconstruct, alter, repair, grade, or
make connection to public improvements as described below:

Permit No. _____:

(Check all applicable items)

- | | |
|-----------------------------------|-----------------------------------|
| _____ Street Improvement | _____ Sewer pipeline construction |
| _____ Water pipeline construction | _____ Storm sewer construction |
| _____ Traffic Signal | |

AND, WHEREAS, Salem Revised Code Section 77.120 requires a maintenance bond
to guarantee the work performed pursuant to the permit for a period of one year from and after
the date of written acceptance by the City of Salem;

NOW, THEREFORE, should the work, in all respects, be free from defects arising in the
work, for a period of one year from and after _____,
whether resulting from defective materials, defective workmanship, or nonconformance with the
approved plans, standards, or specifications, THEN IN THAT EVENT this obligation shall
become null and void, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the said Principal and Surety have caused these presents to
be duly signed and sealed in their respective names and thereby to the above obligation
becoming bound as of this _____ day of _____, 20_____.

SURETY _____ (Type or Print)

PRINCIPAL _____ (Type or Print)

AGENT _____ (Address)

By: _____ (Signature)

BY: _____ (Attorney in Fact)

(Attach copy of Power of Attorney)

Telephone: _____