

FOR IMMEDIATE RELEASE:

CONTACT:

John Jansons, Project Coordinator
City of Salem
350 Commercial Street NE
Salem, OR 97301
jjansons@cityofsalem.net
Phone: (503) 588-6178 Ext. 7535
Fax: (503) 589-2054

Prime Redevelopment Site For Sale in North Downtown

SALEM, OR – January 23, 2006 - The Salem Urban Renewal Agency issued a Solicitation of Interest (SOI) on January 20, 2006, for the sale and redevelopment of a 2.2-acre site (the former Eagles Lodge) located at 1195 Broadway NE, in the North Downtown between Market and Belmont Streets. Also known as Site A, the former Eagles property is the largest Agency-owned redevelopment property in the North Downtown and will serve as an anchor for revitalization of the Broadway corridor. Demolition and site clearance is scheduled for completion by February 15, 2006.

The Agency is seeking mixed-use (commercial, residential, retail) development proposals and purchase offers that are consistent with the Riverfront-Downtown Urban Renewal Plan and the North Downtown Plan. This is the largest redevelopment property still available in the emerging North Downtown where redevelopment of neighboring Site B (which includes the YWCA, housing units, and retail space), and Site C (office/retail project) are already underway.

The Urban Development Department, of the City of Salem, will accept proposals and offers for the purchase and redevelopment of Site A until **5:00 PM on Monday March 6, 2006**, for consideration. A pre-proposal meeting is scheduled for February 8, 2006, at 1:30 PM in the Urban Development Department offices located at 350 Commercial Street NE. It is strongly suggested that interested parties attend the pre-proposal meeting.

More information regarding this redevelopment opportunity can be found on the Department website: <http://www.cityofsalem.net/~urbandev/>, click on "North Downtown Site A." Questions and inquiries may be directed to John Jansons (503) 588-6178 Ext. 7535.