

Salem Small Business Grant Program

For businesses impacted by COVID-19

Informational Session:
Wednesday, June 10 at 9 a.m.



Before we get started:

- Participants are muted; please use the chat feature to write your questions
- Select “everyone” when using the chat
- This session is being recorded and available on the City’s YouTube channel
- The recording and Q and A will be posted to the City’s website

Agenda

- Welcome and introduction of speakers
- Overview of the grant program, eligibility, and how to apply
- Question and answer session

Program Overview

- **How much funding is available?** \$188,000; an additional \$200,000 expected for grants in July-August (for low-moderate income businesses)
- **Who is eligible?** Businesses impacted negatively by COVID-19 (impacted by the closure order and experiencing revenue loss)
 - Businesses that engage and interact with the public
 - 0-40 FTE (includes part-time positions)
 - Operating since January 2019
 - Only locally owned franchises
- **Who is not eligible?**
 - Non-profits
 - Businesses that received other COVID financial assistance
 - Businesses that do not engage directly with the public
 - Real estate investment holdings
 - National or regional franchises

Program Overview

- **What expenses are eligible?** Payroll, inventory, rent, utilities, and related expenses, including related to protecting workers and customers from COVID-19 exposure.
- **How do I apply?** Online applications will be accepted from June 1 at 12 p.m. to June 17, at 12 p.m. at www.willwp.org . Applications available in Spanish and English. Paper copies available upon request.
- **How will awards be made?** Applications will be reviewed for eligibility and completeness and selected for award using a random sort (lottery system). A minimum of 25% of grant awards will be made to eligible women and minority owned businesses.

Grant Application & Award

Information needed for the grant application:

- Business name and address (Salem City limits)
- Tax identification number
- NAICS code (industry code)
- SOC code for business type
- Number of FTE on March 8, 2020 and now
- Description of any job losses
- How COVID-19 has impacted the business and how funds will be used

Businesses should expect to be notified and receive grant funding in July.

More information:

<https://bit.ly/COS20-06-09BizGrants> (English)

<https://bit.ly/COSEmpresascovid20200609> (Spanish)

Questions?

Please submit your questions in the chat box.

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THANK YOU!