

# CITY OF SALEM FINANCIAL SUMMARY

Through Q1 / FY 2018

The summary of FY 2018 first quarter (Q1) financial activity displays expenditure information at the department level for the General Fund and resources displayed by type. For all other City funds, data is displayed with resources and expenditures. For all funds, the display includes columns noting comparison to budget and prior year actual activity. A positive number in the prior year comparison denotes an increase in FY 2018.

## GENERAL FUND

### BY THE NUMBERS Resources

Resources	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2018 to FY 2017 Actual
Property Tax	\$ 66,640,750	\$ 247,295	0.4%	24.3%
Franchise Fees	17,060,320	1,195,460	7.0%	-2.4%
Internal Charges	16,316,070	3,991,878	24.5%	15.0%
Other Taxes	401,100	-	0.0%	0.0%
State Shared	5,278,230	415,308	7.9%	-31.7%
Fees, Permits	4,563,330	1,054,909	23.1%	10.1%
All Others	7,840,800	1,709,869	21.8%	-19.8%
Beginning Working Capital	26,430,480	26,821,257	101.5%	-4.6%
<b>TOTAL RESOURCES</b>	<b>\$ 144,531,080</b>	<b>\$ 35,435,977</b>	<b>24.5%</b>	<b>-3.5%</b>

First quarter receipts are typically low. Current year *Property Tax* has not been collected. The year-over-year increase relates to the payment of prior year (late) taxes. Other sources, like *Franchise Fees* and *State Shared Revenues* lag until year end.

*Beginning Working Capital*—the funding available at the start of the fiscal year—equals almost **75.7 percent** of total resources through Q1, and is 4.6 percent less than FY 2017.

Expenditures by Department	Budget	Actual through Sept 30	As a Percent of Budget	Difference FY 2018 to FY 2017 Actual
City Manager's Office	\$ 1,283,710	\$ 288,356	22.5%	14.3%
Budget, Finance, Purchasing	3,866,630	803,808	20.8%	-3.8%
Community Development	4,430,340	818,537	18.5%	-5.9%
Facilities Services	4,191,140	903,627	21.6%	3.4%
Fire	31,274,460	7,353,859	23.5%	3.5%
Human Resources	1,572,880	268,395	17.1%	8.1%
Information Technology	8,023,030	1,641,935	20.5%	17.4%
Legal	2,290,630	499,818	21.8%	10.6%
Library	4,965,070	983,751	19.8%	-1.4%
Mayor and Council	229,840	31,785	13.8%	-44.5%
Municipal Court	1,976,350	410,590	20.8%	-0.5%
Non Departmental	8,429,690	1,188,471	14.1%	8.5%
Parks	6,935,900	1,847,716	26.6%	24.7%
Police	43,043,310	9,425,253	21.9%	5.6%
Recreation Services	2,245,260	631,946	28.1%	23.5%
Urban Development	5,224,330	832,762	15.9%	-9.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 129,982,570</b>	<b>\$ 27,930,609</b>	<b>21.5%</b>	<b>5.6%</b>

Year-to-year decreases of **2.4 percent to 31.7 percent** in several revenue types are indicative of the timing of payments—fewer monthly payments have been received within Q1 than during the same period last year, or there is no funding comparable to the \$651,160 Homeland Security grant received in August of FY 2017 in *All Others*.

*Internal Charges* include the indirect cost allocation plan, reimbursements for labor and overhead from other funds, and fund-to-fund transfers. The **15 percent gain** is related to a 12 percent year-over year increase in the budget for this revenue category.

### By the Numbers Expenditures

With 25 percent of the fiscal year complete, including **6 payroll periods (representing 23 percent of periods for the year)**, expenditures are trending as anticipated. The **5.6 percent year-over-year increase** in total is influenced by anticipated cost escalators, such as labor contract / market adjustments to salaries, PERS rate increases, and health benefits expense. Differences are also influenced by changes in position vacancy rates and the timing of materials and services expenses.

# OTHER FUNDS—FY 2018, Q1

## By the Numbers

	RESOURCES			EXPENDITURES		
	Actual through Sept 30	As a Percent of Budget	Difference FY 2018 to FY 2017 Actual	Actual through Sept 30	As a Percent of Budget	Difference FY 2017 to FY 2016 Actual
Transportation Services	8,072,497	44.8%	6.6%	3,847,147	24.0%	24.3%
Streetlight	695,595	25.9%	-22.9%	273,354	13.3%	-46.7%
Airport	1,332,263	68.2%	-2.5%	186,232	9.5%	-22.9%
Community Renewal	522,836	14.6%	45.2%	280,204	7.8%	-6.7%
Downtown Parking	1,174,414	62.9%	-18.5%	356,007	19.1%	102.2%
Economic Improv. District	-	0.0%	-100.0%	-	0.0%	-100.0%
Cultural and Tourism	1,690,314	37.9%	-19.8%	1,264,846	30.2%	12.3%
Public Art	47,313	80.5%	18.1%	1,598	2.7%	3610.0%
Parking Leasehold	874,733	71.6%	6.7%	71,018	5.8%	40.2%
Building and Safety	7,949,613	73.2%	16.4%	1,092,294	21.8%	48.7%
General Debt	1,878,149	9.9%	-36.3%	-	0.0%	0.0%
Capital Improvements	39,976,223	46.8%	-18.1%	3,643,353	4.3%	-71.1%
Extra Capacity Facilities	21,758,165	77.5%	16.2%	480,635	1.7%	-19.1%
Development Districts	3,271,794	95.6%	71.3%	83,329	2.4%	1024.7%
Utility	72,104,654	51.0%	3.5%	18,070,793	16.1%	6.0%
Emergency Services	3,060,094	88.0%	5.3%	154,105	21.3%	5.9%
WVCC*	3,805,770	33.6%	14.2%	2,339,358	21.3%	-3.1%
PRIORS**	1,531,458	83.6%	5.7%	54,466	3.0%	44.8%
City Services	8,369,616	49.1%	0.1%	1,851,803	13.7%	-1.0%
Self Insurance	23,103,599	54.3%	10.5%	6,580,929	15.5%	-14.4%
Equipment Replacement	7,585,261	73.1%	29.8%	566,186	5.7%	-42.9%
Trust and Agency	8,089,346	126.3%	43.1%	181,793	5.9%	38.2%

\*Willamette Valley Communication Center

\*\* Police Regional Records System

## Resources

Beginning working capital accounts for \$154.8 million or 71.4 percent of the \$216.9 million total resources reported in the above table for all other City funds. To begin FY 2018, actual working capital exceeded the budget by \$6.8 million or 4.6 percent. At the first quarter mark in the fiscal year, total resources equal 52.3 percent of the amount anticipated in the FY 2018 budget for this grouping of funds.

## Expenditures

The eight yellow-highlighted funds include employees and the direct costs associated with their employment. The eight funds have a total of 503.80 full-time equivalent (FTE) authorized positions, approximately 42 percent of the total FTE count for the City in the FY 2018 budget. The General Fund supports the remaining 706.10 FTE positions. Of the \$41,379,450 in total actual expense through September 30 documented in the above table, \$12.29 million or 29.7 percent is personal services expense.

Materials and services purchases—supplies, equipment, and services—equal \$23.6 million or 57 percent of total expenses. Three funds—the Utility Fund, Self Insurance Fund, and Capital Improvement Fund—account for \$17 million of the \$23.6 million total.