

COUNCIL POLICY NO. T-4

TITLE: FUNDS TRANSFERS FOR 1993/94 PAVEMENT RESTORATION

POLICY: Because of public testimony received during the 1993/94 budget hearings, a funding strategy has been followed which would preclude the use of water and sewer franchise fee moneys on pavement work associated with arterial streets after the 1993/94 budget year.

The current strategy as reflected in the adopted 5-year CIP is to use franchise fee funds only on residential and collector R & R projects beginning in FY 1994/95.

REFERENCE: Public Works Staff Report dated 2/7/94, Agenda Item No. 7.2.r