



**City of Salem**  
**CITY OF SALEM**  
**BOND OVERSIGHT COMMITTEE**  
**MEETING AGENDA**

January 22, 2026 12:00 PM

Hybrid Meeting- Youtube and in person at the Salem Public Library, 585 Liberty St SE, Anderson RM A.  
After agenda items 1-6d, meeting will conclude on Youtube and in Library and move to inside Civic Center  
for project tour

View Via YouTube: [https://www.youtube.com/channel/UCQLi9RKZNHu4wfYcs\\_TC0TA](https://www.youtube.com/channel/UCQLi9RKZNHu4wfYcs_TC0TA)

Si necesita ayuda para comprender esta información, por favor llame 503-588-6274

**PARTICIPANTS**

Committee Members

Mayor Julie Hoy, Chair

Councilor Linda Nishioka

Councilor Micki Varney

Bob Cortright, Community Member

Mike Herron, Community Member

Alternate-Councilor Mai Vang

Staff

Krishna Namburi, City Manager

Courtney Knox Busch, Assistant City Manager

Josh Eggleston, Chief Financial Officer

Brian Martin, P.E., Public Works Director

Dave Gerboth, Fire Chief

Allen Dannen, P.E., City Engineer

Rick Barnes, P.E., PW Engineering

Aaron Kimsey, P.E., PW Engineering

David Barker, Desktop Publishing

Kelli Blechschmidt, Management Analyst II

Shengnan Thomas, Administrative Analyst I

Guests

Ricardo Becerril - Compass, INC

Luis Mendoza – Compass, INC

**AGENDA**

1. Welcome and call to order
2. Approval of November 21, 2025 meeting minutes
3. Public Comment - Appearance of persons wishing to address the Committee.
4. Action Items
  - a. None
5. New Items
  - a. None

6. Management Update/Information Items
  - a. Fire Station Update-Allen Dannen, P.E., City Engineer
  - b. FY 2026 Pavement R&R – Allen Dannen, P.E., City Engineer
  - c. Safer Crossings Grant Update – Brian Martin, P.E., Public Works Director
  - d. McKay Park Improvement Budget Update – Aaron, Kimsey, P.E.
  - e. Tour of the Civic Center Seismic Improvement Project-Aaron Kimsey, P.E.
7. Continued Business
  - a. None
8. Adjourn

**Next Scheduled Meeting: February 26, 2026**

This meeting is being conducted with the hybrid format, with remote attendance and in person by the governing body. Interested persons may view the meeting in person at 585 Liberty St or online on [YouTube](#). To sign up to testify via Zoom or to submit public comment, contact the Finance Department via email at [finance@cityofsalem.net](mailto:finance@cityofsalem.net) the day of the meeting by 9AM.

Special accommodations are available, upon request, for persons with disabilities or those needing sign language interpretation, or languages other than English. To request accommodations or services, please call 503-540-2371 (TTD/TTY 503-588-6439) at least two business days in advance.

It is the City of Salem's policy to assure that no person shall be discriminated against on the grounds of race, religion, color, sex, marital status, familial status, national origin, age, mental or physical disability, sexual orientation, gender identity, and source of income, as provided by Salem Revised Code 97. The City of Salem also fully complies with Title VI of the Civil Rights Act of 1964, Americans with Disabilities Act of 1990, and related statutes and regulations, in all programs and activities.

---

## City of Salem Bond Oversight Steering Committee Minutes

**DATE:** November 21, 2025

**CHAIRPERSON:** Julie Hoy, Mayor  
**PLACE:** 440 Church St SE, RM PA4-307

**STAFF LIAISONS:**  
Josh Eggleston, CFO  
[jeggleston@cityofsalem.net](mailto:jeggleston@cityofsalem.net)

**Members Present:**

Mayor Julie Hoy, Chair  
Councilor Linda Nishioka  
Councilor Irvin Brown (out at 12:51PM)  
Councilor Micki Varney  
Member Bob Cortright

**Members Absent:**

Member Mike Herron

**Staff Present:**

Krishna Namburi, City Manager  
Brian Martin, P.E., Public Works Director  
Josh Eggleston, Chief Financial Officer  
Courtney Knox-Busch, Chief Strategy Officer  
Gretchen Bennett, Community Services Director (out at 1:00PM)  
Allen Dannen P.E., City Engineer  
Shengnan Thomas, Administrative Analyst  
Tami Carpenter, Executive Assistant

**Guest Present:**

None

1. WELCOME AND CALL TO ORDER
  - a. Chair Julie Hoy called the meeting to order at 12:03PM
2. APPROVAL OF MINUTES
  - a. Member Nishioka and Member Varney moved and seconded approval of the minutes of the September 25, 2025.

**Action:** Motion passes

Vote:

Aye: Unanimous

Nay:

Abstentions:

3. PUBLIC COMMENT
  - a. None
4. ACTION ITEMS
  - a. None

\*Management Update Item A proceeded the New Item A

5. MANAGEMENT UPDATE/INFORMATION ITEMS

a. Cash Flow Report – Allen Dannen, P.E., City Engineer

Mr. Dannen reviewed the Cash Flow Report with the Committee and Mr. Eggleston also provided context on how bond sales work in reference with those cash flow projections. The Committee expressed interest in updates in how bids are coming in and potentially impacting the cash flows.

Questions and comments: Member Nishioka, Varney, Brown, Cortright  
Answers and explanations: Brian Martin, P.E., PW Director, Josh Eggleston, Chief Financial Officer, Courtney Busch, Chief Strategy Officer, Allen Dannen, P.E., City Engineer, Gretchen Bennett, Community Services Director

6. NEW ITEMS

a. Introduction and Discussion Bond Savings and Premium Use Policy – Kelli Blechschmidt, Budget Office

Mrs. Blechschmidt presented to the Committee on elements of a proposed Bond Savings and Premium Use Policy in order to have documentation about how and when savings or premium should be used for projects. The Committee in general agreed with the proposal, but suggested that requests to use premium or savings at \$100,000 or less will not need to come back to the Committee.

Staff to bring a written policy back for review and adoption in the new year.

Questions and comments: Member Nishioka, Chair Julie Hoy, Members Cortright and Varney

Answers and explanations: Brian Martin, P.E., PW Director, Courtney Knox-Busch, Chief Strategy Officer, Josh Eggleston, Chief Financial Officer, Gretchen Bennett, Community Services Director

5. MANAGEMENT UPDATE/INFORMATION ITEMS

b. Year End Review Presentation – Allen Dannen, P.E., City Engineer

Mr. Dannen presented to the Committee a series of pictures demonstrating the construction and progress made this past year throughout the City on various projects funded by the bond.

c. Meeting Schedule – Josh Eggleston, Chief Financial

Mr. Eggleston inquired if the Committee would like to meet in December or wait until after the holidays. The Committee agreed to meet after the new year.

7. CONTINUED BUSINESS

- a. None

8. ADJOURNMENT

- a. Meeting was adjourned at 1:34 PM

The next meeting Bond Oversight Steering Committee is scheduled for January 22, 2026

DRAFT