
City of Salem Finance Committee Minutes

DATE: November 25, 2019

CHAIRPERSON: Brad Nanke

PLACE: PW Traffic Control Room

STAFF LIAISON:

Robert Barron

503-588-6174

rbarron@cityofsalem.net

Members Present:

Chair Nanke

Mayor Bennett

Members Absent:

Member Ausec

Member Andersen-Alternate

Staff Present:

Dan Atchison, City Attorney

Robert Barron, Chief Financial Officer

Tony Turley, Financial Reporting Manager

Kelli Blechschmidt, Administrative Analyst

Guests Present:

1. CALL TO ORDER: 4:30 PM /Quorum
2. APPROVAL OF FINANCE COMMITTEE MINUTES
 - a. October 28, 2019
3. ITEMS REQUIRING ACTION
 - a. N/A
4. MANAGEMENT UPDATE / INFORMATION ITEMS
 - a. Robert Barron provided dates for committee to make note of including the budget forecast presentation January 15th and the long-term bonding strategy as part of the policy agenda work session on January 20th
 - b. Robert Barron provided an update on property tax receipts and other revenues to the general fund YTD
 - c. Robert Barron provided the committee the October month end PFM investment report
 - d. Robert Barron presented the Revenue Initiative presentation as has been given by leadership team to various neighborhood associations and other civic groups
5. ADJOURNMENT: 5:10 PM

The next meeting is Monday, January 27, 2020 at 4:30PM.