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## City of Salem Finance Committee Minutes

**DATE:** February 24, 2020

**CHAIRPERSON:** Brad Nanke

**PLACE:** PW Traffic Control Room

**STAFF LIAISON:**

Robert Barron

503-588-6174

[rbarron@cityofsalem.net](mailto:rbarron@cityofsalem.net)

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**Members Present:**

Chair Nanke

Mayor Bennett

Member Ausec

**Staff Present:**

Robert Barron, Chief Financial Officer

Josh Eggleston, Budget Officer

Tony Turley, Financial Reporting Manager

Kelli Blechschmidt, Management Analyst I

**Members Absent:**

Member Andersen-Alternate

**Guests Present:**

1. CALL TO ORDER: 4:33PM / Quorum
2. APPROVAL OF FINANCE COMMITTEE MINUTES
  - a. January 27, 2020
3. ITEMS REQUIRING ACTION
  - a. N/A
4. MANAGEMENT UPDATE / INFORMATION ITEMS
  - a. Monthly investment report for month ending January 31, 2020 presented by Robert Barron. Noted the market yield curve was showing a back to normal trend at the time.
5. CONTINUED BUSINESS
  - a. Robert Barron reminded committee member's of discussion held at January meeting regarding fund policies. Finance will continue to review and plans to submit for Finance Committee review all at once with any suggested updates.
6. ADJOURNMENT: 5:20 PM

The next meeting is Monday, September 28, 2020 at 4:30PM.